

## BUSINESS PROCEDURE

### ***Series 800***

**Policy Title:**           **Audit**

**Code Number:**       **807.4**

The Board shall employ an auditor to perform an annual audit of the financial affairs of the District to review the funds and accounts of the District.

The District's annual audit report shall be prepared in conformance with the standards required to achieve a certificate of excellence in financial reporting from the Government/Finance Officers Association of the United States and Canada and the Association of School Business Officials of the United States and Canada. Each year, the annual audit report shall be submitted to the above two associations for their review.

The District shall use a request for proposal procedure in selecting an auditor at a minimum of every three years. The Chief Financial Officer may recommend renegotiation with the existing auditor to extend the period of the audit contract.

First Adoption:           August 27, 1985  
Revision Adoption:      February 9, 1999/March 23, 2004/January 25, 2010  
Legal Reference:        Iowa Code Chapter 11.6 (1997)