

Board Policy Document

BUSINESS PROCEDURE

Series 800

Policy Title: **Insurance Program**

Code Number: **809**

The Board will maintain a comprehensive insurance program to provide adequate coverage against major types of risk, loss, or damage, as well as legal liability. Insurance will be purchased only through legally licensed Iowa insurance agents.

The Board may retain a private appraisal agency for inventory and appraisal value services. An itemized statement of the appraised value of District facilities shall be kept. The appraisal shall be updated at least once every five years.

Administration of the insurance program, placing the insurance coverage and loss prevention activities shall be the responsibility of the Superintendent or his/her designee.

First Adoption: August 27, 1985

Revision Adoption: March 9, 1999/August 24, 2004/February 23, 2009

Legal Reference: Iowa Code Chapter 20.9; 85.2; 279.12, .28; 285.5(6), 10(6);
296.7; 517A.1; 670.7 (1995)