

At the heart of every responsibly led business is someone that can crunch numbers to highlight efficiency and good business practice. Are you that someone?



Pathway Description:

This pathway teaches the recording and analyzing of financial records of a sole proprietorship and a corporation. Students in the pathway complete the steps of the accounting cycle for a sole-proprietorship and a corporation. Special emphasis is put on analyzing business information by interpreting financial statements and other financial records.

Key Competencies:

- Understand and apply the formal accounting procedures for recording and posting transactions for a sole proprietorship or a corporation.
- List and define each part of the accounting equation.
- Explain how accounts are used and affected in business transactions.
- Demonstrate accuracy in balancing the accounting equation.
- Apply the rules of debit and credit to asset, liability, owner’s equity, revenue, expense, and withdrawal accounts.
- Demonstrate accuracy in analyzing and journalizing business transactions.
- Demonstrate accuracy in completing a trial balance.
- Calculate net income and net loss.
- Create an Income Statement, Statement of Changes in Owner’s Equity, and Balance Sheet.
- Journalize and post-adjusting and closing entries.
- Create a post-closing trial balance.
- Demonstrate the accurate way to reconcile a bank statement.

Courses (HS Credits):

- Foundation Course B019 Business 101 (2)
- Specialization Courses B001 Accounting I (2)
- B020 Accounting II (2)
- B050 Accounting III (2)
- B600 Introduction to Business (1)
- B601 Principles of Management (1)
- B605 Principles of Marketing (1)
- B602 Human Resource Management (1)

College Credits: 12

Annual National Average Salary for Entry Level Accountant: \$44,000

Career Opportunities:

Accounts Receivable/ Accounts Payable Manager	Corporate Accountant
Auditor	Forensic Accountant
Certified Public Accountant (CPA)	Fraud Investigator
Chief Financial Officer (CFO)	Payroll Manager

