Accounting

Pathway Description:
This pathway teaches the recording and analyzing of financial records of a sole proprietorship and a corporation. Students in the pathway complete the steps of the accounting cycle for a sole-proprietorship and a corporation. Special emphasis is put on analyzing business information by interpreting financial statements and other financial records.

Key Competencies:
- Understand and apply the formal accounting procedures for recording and posting transactions for a sole proprietorship or a corporation.
- List and define each part of the accounting equation.
- Explain how accounts are used and affected in business transactions.
- Demonstrate accuracy in balancing the accounting equation.
- Apply the rules of debit and credit to asset, liability, owner’s equity, revenue, expense, and withdrawal accounts.
- Demonstrate accuracy in analyzing and journalizing business transactions.
- Demonstrate accuracy in completing a trial balance.
- Calculate net income and net loss.
- Create an Income Statement, Statement of Changes in Owner’s Equity, and Balance Sheet.
- Journalize and post-adjusting and closing entries.
- Create a post-closing trial balance.
- Demonstrate the accurate way to reconcile a bank statement.

Courses (HS Credits):
Foundation Course B019 Business 101 (2)
Specialization Courses B001 Accounting I (2)
B020 Accounting II (2)
B050 Accounting III (2)
B600 Introduction to Business (1)
B601 Principles of Management (1)
B605 Principles of Marketing (1)
B602 Human Resource Management (1)

College Credits: 12

Annual National Average Salary for Entry Level Accountant: $44,000

Career Opportunities:

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<thead>
<tr>
<th>Accounts Receivable/ Accounts Payable Manager</th>
<th>Corporate Accountant</th>
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</thead>
<tbody>
<tr>
<td>Auditor</td>
<td>Forensic Accountant</td>
</tr>
<tr>
<td>Certified Public Accountant (CPA)</td>
<td>Fraud Investigator</td>
</tr>
<tr>
<td>Chief Financial Officer (CFO)</td>
<td>Payroll Manager</td>
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</tbody>
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At the heart of every responsibly led business is someone that can crunch numbers to highlight efficiency and good business practice. Are you that someone?